



**FOR IMMEDIATE RELEASE**

## **Newbury Partners Closes Fund IV at \$1.447 Billion**

**STAMFORD, CT (February 22, 2018)** – Newbury Partners LLC (“Newbury”) has held a final close of its fourth fund, Newbury Equity Partners IV L.P. (“NEP IV”), at the hard cap with capital commitments of \$1.447 billion. This exceeds an original target of \$1.25 billion and its prior fund size of \$1.10 billion. The limited partner base consists of both new and existing investors; the firm did not retain a placement agent.

NEP IV brings the firm’s assets under management to more than \$4.2 billion. The funds’ limited partner base includes leading pension funds, family offices, insurance companies, endowments, and corporations across North America, Europe, Asia and Australia.

NEP IV will continue to target privately-negotiated, small and mid-sized transactions in the private equity secondary market, which Newbury believes provides investors with attractive risk-adjusted returns and consistent cash distributions compared to those available from primary investments in newly formed private equity funds. Newbury’s transactions typically range from \$1 million to \$100 million in size, which the firm sees as a less competitive space given the focus of market intermediaries and large secondary funds on larger transactions.

Newbury Partners was established in late 2006 by an experienced team of senior investment professionals focused on the secondary private equity market. The firm manages more than \$4.2 billion of capital commitments on behalf of more than 200 limited partners worldwide. Since the firm’s inception, the Newbury team has completed more than 140 secondary transactions and more than 40 co-investments.

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