

Newbury Partners Adds Managing Director Andrew Levy

5/16/2011 (Stamford, CT) — Newbury Partners, a firm with more than \$1.7 billion in assets under management that specializes in acquiring private equity limited partnership interests in the secondary market, has added Andrew Levy as Managing Director.

Mr. Levy joins an experienced team at Newbury Partners, one that has executed more than 125 secondary transactions across nearly 20 years as secondary specialists. At Newbury Partners, Mr. Levy will be responsible for the origination, valuation, execution and monitoring of private equity secondary investments and co-investments.

Mr. Levy has more than 12 years of experience as a private equity investor, with senior responsibility for secondary, co-investment, and portfolio company buy-out transactions in this time. Prior to joining Newbury Partners, Mr. Levy was a Managing Director at Auda Private Equity, where he focused on secondaries and co-investments. At Auda, he led nine of the firm's secondary transactions and also shared responsibility for managing the firm's co-investment program, where he led or co-led 16 investments and deployed over \$260 million in equity capital. Prior to Auda, Mr. Levy was a member of the senior management teams of two portfolio companies owned by KKR and Providence Equity Partners, where he led or co-led nearly 20 transactions worth over \$1.3 billion in enterprise value. Prior to his experience in private equity, Mr. Levy spent nearly four years in the Global Mergers & Acquisitions Group of Citicorp Securities. Mr. Levy graduated with an MBA from Harvard Business School and received a BBA from the University of Michigan.

About Newbury Partners

Newbury Partners specializes in acquiring buyout, venture capital, special situations, mezzanine and fund-of-funds limited partnership interests in the secondary market.

From large financial institutions and corporations to family offices and individual investors, Newbury Partners delivers creative liquidity solutions to address sellers' objectives across the global private equity market. Newbury Partners considers transactions involving both young and mature portfolios, and purchases interests in private equity funds as well as in privately-held companies.

While the team actively reviews secondary transaction opportunities ranging up to \$250 million in value, Newbury Partners has no minimum deal size - transaction size is not a limiting factor. This approach enables Newbury Partners to provide investors with the greatest flexibility in considering strategic alternatives – everything from wholesale changes to minor sell-downs can be accomplished.

Newbury Partners' international experience and capabilities are also critical components of its business: the team regularly works with sellers and review investments in North America, Europe, Asia, Australia, the Middle East, and Latin America. Newbury Partners' worldwide network of relationships enables the team to think globally but operate locally, effectively tailoring its transactions to individual sellers and geographic markets.

Reach Newbury Partners at 203-428-3600.